

CANADIAN NATIONAL BAPTIST CONVENTION FOUNDATION
REVENUE & EXPENSE STATEMENT 2025 AND BUDGET 2026
January - July 2025

LINE ITEM	ACTUAL Jul-25	BUDGET 2025	BUDGET 2026	
REVENUE				
Management Fees	\$ 48,825.00	\$ 75,000.00	\$ 75,400.00	
Earnings (re Fdn Operating)	\$ -	\$ 7,000.00	\$ 7,000.00	*
Other Operating	\$ 278.34	\$ 7,000.00	\$ 7,000.00	*
	\$ 49,103.34	\$ 89,000.00	\$ 89,400.00	
EXPENSE				
INSURANCE				
D&O and General	\$ 3,960.00	\$ 3,600.00	\$ 4,000.00	
OFFICE				
Bank Service Charges	\$ 22.50	\$ 100.00	\$ 100.00	
Office expenses	\$ 994.14	\$ 1,800.00	\$ 1,800.00	**
General/ Equipment	\$ -	\$ -	\$ -	
PROFESSIONAL FEES				
Bookkeeping/Accounting	\$ -	\$ -	\$ -	
Audit	\$ -	\$ 9,500.00	\$ 9,500.00	
Legal Fees	\$ 1,620.02	\$ 2,000.00	\$ 2,000.00	
OTHER				
Grant to CNBC	\$ -	\$ 70,000.00	\$ 70,000.00	
To Reserve Fund	\$ -	\$ 2,000.00	\$ 2,000.00	
	\$ 6,596.66	\$ 89,000.00	\$ 89,400.00	
Net Income	\$ 42,506.68	\$ -	\$ -	

Notes:

* Transfers from Foundation funds

** QBO subscription renewal