

**CANADIAN SOUTHERN BAPTIST SEMINARY**  
**Operating As: Canadian Baptist Theological Seminary and College**  
**Fiscal Year: July 1 - June 30**

**Board-approved Budget 2024-2025**  
**General Operations**

(\$CAD, except %)

**BUDGET SUMMARY:**

**Cash Inflow and Outflows**

	<b>Budget 2023-2024</b>	<b>Budget 2024-2025</b>	<b>% change</b>
Contributions - General Donations	691,171	735,259	6%
Contributions - CNBC Sources	70,000	83,000	19%
Contributions - BMI (Note 1)	53,790	49,051	-9%
Student Tuition & Fees	618,237	495,000	-20%
Rental Revenue (Note 2)	547,940	626,175	14%
Other Income	1,500	2,000	33%
Hill Country Baptist Trust	337,500	281,340	-17%
Transfer from restricted funds (Note 3)	153,255	306,000	100%
<b>CASH INFLOW FROM OPERATIONS</b>	<b>2,473,393</b>	<b>2,577,826</b>	<b>4%</b>
Office of the President	210,749	239,000	13%
Office of Development	200,117	186,209	-7%
Business Office	413,921	418,024	1%
Academic Services	416,625	441,847	6%
Library Services	169,065	159,465	-6%
Student Life	44,060	47,956	9%
Facilities Management	380,169	407,176	7%
Student Housing	178,000	177,508	0%
Office of Admissions	95,875	108,403	13%
Guest Housing	59,745	46,427	-22%
BMI (Note 1)	47,597	49,051	3%
Public Relations	45,469	49,053	8%
	<b>2,261,392</b>	<b>2,330,120</b>	<b>3%</b>
Capital Expenditures	25,000	25,000	0%
Library Acquisitions	7,000	4,000	-43%
<b>CASH OUTFLOW FROM OPERATIONS</b>	<b>2,293,392</b>	<b>2,359,120</b>	<b>3%</b>
<b>OPERATING SURPLUS (DEFICIT)</b>	<b>180,000</b>	<b>218,705</b>	<b>22%</b>
Interest	(105,000)	(130,890)	25%
Repayment of Debt (principal)	(75,000)	(87,815)	17%
	<b>(180,000)</b>	<b>(218,705)</b>	<b>22%</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Notes**

Note 1: BMI is funded through external sources and has no net impact on surplus (deficit)

Note 2: Rental revenue includes student housing, guest housing and facilities; excludes Hill Country Baptist Trust

Note 3: Subsidization to fund compensation of President and Faculty